

Gambia News : Gambia calls for friendly investment climate Aug 30,2008 00:00 by lamin



Gambia's minister of trade , industry and employment,

Mr. Abdou Kolley, on Friday called for better investment climate in the West African country in the face of keen competition around the globe to attract investors.

"We are living in a world of competition where every country, developed or developing, is devising strategies to attract strategic investors in their countries," he said at a one-day meeting on the review of Draft Investment Promotion and Free Zones Act organized by Gambia Investment Promotion and Free Zones Association (GIPFZA).

Kolley said increase in investment was desirable in order to meet the challenges of poverty alleviation and technological development adding that it was incumbent on the government to create a viable and friendly investment environment.

"We need to review and rectify whatever gaps exist to avoid problems that GIPFZA is facing in the implementation of special investment certificates."

Kolley said it would be most effective when key stakeholders, government institutions, financial institutions, civil society organizations, among others, maximized their contribution with a shared perception of agreement on policies and coordination of resources and activities.

He said the government would diversify the economy and encourage domestic investment.