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## Africans in U.S. have purchasing power of \$50 billion

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The African immigrant community in the U.S. is an untapped economic segment, with purchasing power of \$50 billion per year, according to a recent study.

The study, commissioned by the **United States African Chamber of Commerce**, reports there is a wealth of opportunity for businesses that offer products and services that cater to emerging African markets.

Between 1970 and 2000, the share of foreign-born blacks in the overall black population rose nationwide from 1.3 percent to 7.8 percent, according to a release from the chamber.

To foster growth, the USACC has partnered with the **United States Hispanic Chamber of Commerce**. The two chambers are planning to work together to advance in the areas of education, immigration and economic development.

Washington, D.C.-based USACC is an advocacy organization for U.S.-African relations and emerging African markets. It also is the umbrella organization for African chambers of commerce and professional trade and business associations throughout America and abroad.

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